

NOTICE OF PUBLIC HEARING FOR TAX LEVY RATES

Notice is hereby given that a public hearing will be held at Lake Winnebago City Hall, 10 Winnebago Drive, Lake Winnebago, Cass County, Missouri at 7:00 pm on Wednesday, August 27, 2025, for the purpose of receiving citizen input on the proposed real estate and personal property tax rates for the City of Lake Winnebago for the year 2025. The tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<u>ASSESSED VALUATION</u>	<u>CURRENT TAX</u> <u>YEAR 2025</u>	<u>PRIOR TAX</u> <u>YEAR 2024</u>
Real Estate, Residential	\$86,477,750	\$73,439,320
Real Estate, Agricultural	22,020	20,610
Real Estate, Commercial	1,081,580	1,021,120
Real Estate, Local Utilities	16,466	2,890
Real Estate, State Utilities	1,279,294	1,199,636
Personal Property	\$11,621,820	\$11,267,080
Personal Property, Local Utilities	17,151	3,010
Personal Property, State Utilities	125,867	115,451
Total	\$100,621,948	\$ 80,069,117

2025 New Construction and Improvements:

Real Estate	\$3,279,053	23.51% Decrease from 2024
Personal Property	\$ 379,297	287.41% Increase from 2024
Total	\$3,658,350	10.43% Decrease from 2024

THE FOLLOWING TAX RATES ARE PROPOSED:

<u>FUND</u>	<u>ESTIMATED</u> <u>REVENUE</u> <u>2025</u>	<u>PROPOSED TAX</u> <u>(per \$100)</u> <u>2025</u>	<u>TAX RATE</u> <u>(per \$100)</u> <u>2024</u>
General Fund	\$ 693,989	\$0.6897	\$0.7464
Debt Service	\$ 874,103	\$0.8687	\$0.8687
Total	\$1,568,092	\$1.5584	\$1.6151

Assessed valuation figures are subject to change as determined by the Cass County Assessor. The tax rates are subject to change by the state auditor's office. City of Lake Winnebago, MO., 64034

Posted August 14th, 2025, 9:00 a.m. - Kathy Ray, City Clerk