

NOTICE OF PUBLIC HEARING FOR TAX LEVY RATES

Notice is hereby given that a public hearing will be held at the Lake Winnebago City Hall, 10 Winnebago Drive, Lake Winnebago, Cass County, Missouri at 7:00 pm on Wednesday, August 23, 2023, for the purpose of receiving citizen input on the proposed real estate and personal property tax rates for the City of Lake Winnebago for the year 2023. The tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<u>ASSESSED VALUATION</u>	<u>CURRENT TAX</u> <u>YEAR 2023</u>	<u>PRIOR TAX</u> <u>YEAR 2022</u>
Real Estate	\$67,217,740	\$55,257,460
Real Estate, Local Utilities	3,588	4,242
Real Estate, State Utilities	1,199,780	1,104,160
Personal Property	\$11,468,918	\$ 8,800,274
Personal Property, Local Utilities	3,737	4,418
Personal Property, State Utilities	115,234	110,408
Total	\$80,512,997	\$65,280,962

2023 New Construction and Improvements:

Real Estate	\$4,744,921	0.988% Decrease from 2022
Personal Property	\$2,672,789	1.488% Increase from 2022
Total	\$7,417,710	1.124% Increase from 2022

THE FOLLOWING TAX RATES ARE PROPOSED:

<u>FUND</u>	<u>ESTIMATED</u> <u>REVENUE</u> <u>2023</u>	<u>PROPOSED TAX</u> <u>(per \$100)</u> <u>2023</u>	<u>TAX RATE</u> <u>(per \$100)</u> <u>2022</u>
General Fund	\$ 640,883	\$0.7960	\$0.7960
Debt Service	\$ 699,416	\$0.8687	\$0.8687
Total	\$1,340,300	\$1.6647	\$1.6647

Assessed valuation figures are subject to change as determined by the Cass County Assessor. The tax rates are subject to change by the state auditor's office. City of Lake Winnebago, MO., 64034

Posted August 12th, 2023, 9:00 a.m. - Kathy Ray, City Clerk